

FEDERATED HERMES GOVERNMENT OBLIGATIONS FUND

Portfolio as of April 30, 2025

Current Net Assets -- \$ 166,339,387,081



Weighted Average Maturity: 38 Days

Weighted Average Life: 97 Days

Credit Rating:

AAAm STANDARD & POOR'S

Aaa-mf MOODY'S

AAAmmf FITCH

Principal Amount	(1) Security Description	CUSIP	Base Value/Cost	(2) Effective Maturity	(3) Final Maturity	Category of Investment
	<b>GOVERNMENT AGENCIES - 18.2%</b>					
\$ 100,000,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.400%	3133ER3H2	\$ 100,000,000	5/1/2025	2/11/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 44,975,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.415%	3133ER7M7	\$ 44,975,000	5/1/2025	9/17/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 147,000,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.415%	3133ERS85	\$ 147,000,000	5/1/2025	2/13/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 119,900,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.425%	3133ERRN3	\$ 119,900,000	5/1/2025	8/28/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 139,925,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.440%	3133ER6X4	\$ 139,925,000	5/1/2025	3/11/2027	U.S. Government Agency Debt (coupon-paying notes)
\$ 210,000,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.440%	3133ERGM7	\$ 210,000,000	5/1/2025	2/10/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 113,940,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.440%	3133ETAAS	\$ 113,940,000	5/1/2025	3/11/2027	U.S. Government Agency Debt (coupon-paying notes)
\$ 445,800,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.440%	3133ETCNS	\$ 445,559,010	5/1/2025	4/9/2027	U.S. Government Agency Debt (coupon-paying notes)
\$ 80,000,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.445%	3133ERL58	\$ 80,000,000	5/1/2025	3/20/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 182,900,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.450%	3133ER6L0	\$ 182,900,000	5/1/2025	3/11/2027	U.S. Government Agency Debt (coupon-paying notes)
\$ 232,875,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.450%	3133ERDN8	\$ 232,875,000	5/1/2025	2/2/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 95,000,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.460%	3133ERGH8	\$ 94,995,027	5/1/2025	6/5/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 176,900,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.460%	3133ERHP9	\$ 176,900,000	5/1/2025	6/18/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 170,000,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.460%	3133ERJX0	\$ 169,990,524	5/1/2025	7/1/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 90,000,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.460%	3133ERPNS	\$ 90,000,000	5/1/2025	1/15/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 107,950,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.465%	3133ERDP3	\$ 107,950,000	5/1/2025	5/6/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 301,750,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.465%	3133ERHC8	\$ 301,750,000	5/1/2025	6/12/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 126,000,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.465%	3133ETEAS	\$ 126,000,000	5/1/2025	10/21/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 70,000,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.470%	3133EPM44	\$ 70,000,000	5/1/2025	6/13/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 444,800,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.470%	3133ERAG6	\$ 444,800,000	5/1/2025	4/9/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 125,900,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.470%	3133ERJD4	\$ 125,900,000	5/1/2025	6/24/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 101,950,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.480%	3133EPQ40	\$ 101,950,000	5/1/2025	6/20/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 189,900,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.480%	3133ERKS9	\$ 189,900,000	5/1/2025	7/10/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 99,900,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.480%	3133ERLD1	\$ 99,900,000	5/1/2025	7/15/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 200,000,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.480%	3133ERM2C	\$ 200,000,000	5/1/2025	7/23/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 46,000,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.485%	3133ERH38	\$ 46,000,000	5/1/2025	9/8/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 349,825,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.485%	3133ERLR0	\$ 349,825,000	5/1/2025	7/23/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 95,000,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.490%	3133EP3F0	\$ 95,000,000	5/1/2025	2/20/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 244,850,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.490%	3133ERMQ1	\$ 244,850,000	5/1/2025	7/29/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 329,850,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.490%	3133ERNN7	\$ 329,850,000	5/1/2025	8/6/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 357,750,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.490%	3133ERNW7	\$ 357,750,000	5/1/2025	8/12/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 80,000,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.490%	3133ERY54	\$ 80,000,000	5/1/2025	8/28/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 192,900,000 <sup>(5)</sup>	Federal Farm Credit System Floating Rate Notes, 4.495%	3133ERXV8	\$ 192,900,000	5/1/2025	9/16/2026	U.S. Government Agency Debt (coupon-paying notes)

Principal Amount	(1) Security Description	CUSIP	Base Value/Cost	(2) Effective Maturity	(3) Final Maturity	Category of Investment
\$ 251,850,000 (5)	Federal Farm Credit System Floating Rate Notes, 4.500%	3133ERQW4	\$ 251,850,000	5/1/2025	8/26/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 85,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 4.500%	3133ERSN2	\$ 85,000,000	5/1/2025	9/9/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 106,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 4.500%	3133ERZJ3	\$ 106,000,000	5/1/2025	11/4/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 304,850,000 (5)	Federal Farm Credit System Floating Rate Notes, 4.505%	3133ERQA2	\$ 304,850,000	5/1/2025	8/20/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 201,900,000 (5)	Federal Farm Credit System Floating Rate Notes, 4.505%	3133ERV99	\$ 201,900,000	5/1/2025	1/21/2027	U.S. Government Agency Debt (coupon-paying notes)
\$ 178,900,000 (5)	Federal Farm Credit System Floating Rate Notes, 4.505%	3133ERXS5	\$ 178,900,000	5/1/2025	10/16/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 112,900,000 (5)	Federal Farm Credit System Floating Rate Notes, 4.510%	3133ERH20	\$ 112,900,000	5/1/2025	12/4/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 225,900,000 (5)	Federal Farm Credit System Floating Rate Notes, 4.510%	3133ERRV5	\$ 225,900,000	5/1/2025	9/3/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 384,800,000 (5)	Federal Farm Credit System Floating Rate Notes, 4.510%	3133ERTB7	\$ 384,800,000	5/1/2025	9/17/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 172,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 4.510%	3133ERUA7	\$ 171,988,542	5/1/2025	9/23/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 476,750,000 (5)	Federal Farm Credit System Floating Rate Notes, 4.510%	3133ERX22	\$ 476,750,000	5/1/2025	11/13/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 214,875,000 (5)	Federal Farm Credit System Floating Rate Notes, 4.515%	3133EPVF9	\$ 214,875,000	5/1/2025	9/5/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 227,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 4.515%	3133EPWW1	\$ 227,000,000	5/1/2025	9/25/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 167,900,000 (5)	Federal Farm Credit System Floating Rate Notes, 4.520%	3133EPQQ1	\$ 167,900,000	5/1/2025	7/21/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 143,000,000 (5)	Federal Farm Credit System Floating Rate Notes, 4.520%	3133EPRW7	\$ 143,000,000	5/1/2025	8/4/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 429,750,000 (5)	Federal Farm Credit System Floating Rate Notes, 4.535%	3133EPL86	\$ 429,750,000	5/1/2025	12/11/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 340,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.360%	3130B5U55	\$ 340,000,000	5/1/2025	12/11/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 364,500,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.365%	3130B5U89	\$ 364,500,000	5/1/2025	12/10/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 331,850,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.370%	3130B3YX5	\$ 331,850,000	5/1/2025	6/11/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 200,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.375%	3130B24M4	\$ 200,000,000	5/1/2025	5/2/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 100,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.375%	3130B3KY8	\$ 100,000,000	5/1/2025	5/9/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 494,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.375%	3130B3KZ5	\$ 494,000,000	5/1/2025	5/8/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 694,700,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.380%	3130B4JK8	\$ 694,700,000	5/1/2025	10/9/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 541,500,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.395%	3130B5Z43	\$ 541,500,000	5/1/2025	1/26/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 335,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.395%	3130B5Z50	\$ 335,000,000	5/1/2025	1/22/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 344,750,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.395%	3130B5ZR2	\$ 344,750,000	5/1/2025	1/27/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 409,750,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.400%	3130B2JM8	\$ 409,750,000	5/1/2025	5/28/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 824,500,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.425%	3130B2NY7	\$ 824,500,000	5/1/2025	9/16/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 240,750,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.435%	3130B5UR7	\$ 240,750,000	5/1/2025	4/9/2027	U.S. Government Agency Debt (coupon-paying notes)
\$ 250,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.435%	3130B5UV8	\$ 250,000,000	5/1/2025	4/14/2027	U.S. Government Agency Debt (coupon-paying notes)
\$ 255,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.445%	3130B2MJ1	\$ 255,000,000	5/1/2025	12/12/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 194,900,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.460%	3130B1L96	\$ 194,900,000	5/1/2025	5/28/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 204,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.460%	3130B1SR9	\$ 204,000,000	5/1/2025	6/22/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 50,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.470%	3130B52T4	\$ 50,000,000	5/1/2025	2/12/2027	U.S. Government Agency Debt (coupon-paying notes)
\$ 330,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.480%	3130B23F0	\$ 330,000,000	5/1/2025	7/24/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 308,850,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.480%	3130B5VS4	\$ 308,850,000	5/1/2025	4/9/2027	U.S. Government Agency Debt (coupon-paying notes)
\$ 50,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.495%	3130B2EY7	\$ 50,000,000	5/1/2025	8/20/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 169,900,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.495%	3130B2FD2	\$ 169,900,000	5/1/2025	8/21/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 414,800,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.505%	3130B2UL7	\$ 414,800,000	5/1/2025	9/25/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 404,750,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.515%	3130AXYH5	\$ 404,760,244	5/1/2025	12/8/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 500,000,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.520%	3130AWK25	\$ 500,000,000	5/1/2025	7/3/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 388,800,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.520%	3130AWPA2	\$ 388,800,000	5/1/2025	7/30/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 339,800,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.520%	3130AXGM4	\$ 339,800,000	5/1/2025	10/20/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 418,800,000 (5)	Federal Home Loan Bank System Floating Rate Notes, 4.545%	3130B3G64	\$ 419,078,129	5/1/2025	11/4/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 704,500,000	Federal Home Loan Bank System Notes, 4.250%	3130B3M83	\$ 703,923,097	12/5/2025	12/5/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 796,500,000	Federal Home Loan Bank System Notes, 4.335%	3130B47H8	\$ 796,500,000	1/14/2026	1/14/2026	U.S. Government Agency Debt (coupon-paying notes)

Principal Amount	(1) Security Description	CUSIP	Base Value/Cost	(2) Effective Maturity	(3) Final Maturity	Category of Investment
\$ 705,700,000	Federal Home Loan Bank System Notes, 4.340%	3130B5MM7	\$ 705,700,000	4/17/2026	4/17/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 669,700,000	Federal Home Loan Bank System Notes, 4.350%	3130B4UV1	\$ 669,700,000	3/2/2026	3/2/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 784,700,000	Federal Home Loan Bank System Notes, 4.360%	3130B4MS7	\$ 784,700,000	2/13/2026	2/13/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 669,700,000	Federal Home Loan Bank System Notes, 4.360%	3130B62L9	\$ 669,700,000	5/22/2026	5/22/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 689,700,000	Federal Home Loan Bank System Notes, 4.370%	3130B4JJ1	\$ 689,700,000	2/6/2026	2/6/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 409,750,000	Federal Home Loan Bank System Notes, 4.370%	3130B4KV2	\$ 409,750,000	2/9/2026	2/9/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 682,000,000	Federal Home Loan Bank System Notes, 4.380%	3130B5AZ1	\$ 682,000,000	3/23/2026	3/23/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 689,500,000	Federal Home Loan Bank System Notes, 4.400%	3130B3T45	\$ 689,155,774	12/19/2025	12/19/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 671,700,000	Federal Home Loan Bank System Notes, 4.410%	3130B5NH7	\$ 671,700,000	4/17/2026	4/17/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 500,000,000	Federal Home Loan Bank System Notes, 4.420%	3130B4LU3	\$ 500,000,000	2/9/2026	2/9/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 539,500,000	Federal Home Loan Bank System Notes, 4.420%	3130B4MB4	\$ 539,500,000	2/9/2026	2/9/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 709,500,000	Federal Home Loan Bank System Notes, 4.520%	3130B3SA2	\$ 709,500,000	12/12/2025	12/12/2025	U.S. Government Agency Debt (coupon-paying notes)
\$ 212,000,000 (5)	Federal Home Loan Mortgage Corp. Floating Rate Notes, 4.470%	3134HAVV6	\$ 212,000,000	5/1/2025	5/7/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 338,850,000 (5)	Federal Home Loan Mortgage Corp. Floating Rate Notes, 4.500%	3134HATA1	\$ 338,850,000	5/1/2025	10/16/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 350,000,000 (5)	Federal National Mortgage Association Floating Rate Notes, 4.460%	3135G07G2	\$ 350,000,000	5/1/2025	6/18/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 105,000,000 (5)	Federal National Mortgage Association Floating Rate Notes, 4.480%	3135G07H0	\$ 105,000,000	5/1/2025	7/29/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 340,800,000 (5)	Federal National Mortgage Association Floating Rate Notes, 4.500%	3135G07L1	\$ 340,800,000	5/1/2025	10/23/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 253,000,000 (5)	Federal National Mortgage Association Floating Rate Notes, 4.500%	3135G1AA9	\$ 253,000,000	5/1/2025	11/20/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 236,900,000 (5)	Federal National Mortgage Association Floating Rate Notes, 4.500%	3135G1AB7	\$ 236,900,000	5/1/2025	12/11/2026	U.S. Government Agency Debt (coupon-paying notes)
\$ 266,798,000 (5)	Housing and Urban Development Floating Rate Notes, 4.540%	442993002	\$ 266,798,000	5/1/2025	5/1/2025	U.S. Government Agency Debt (coupon-paying notes)
	<b>TOTAL GOVERNMENT AGENCIES</b>		<b>\$ 30,322,713,347</b>			
	<b>REPURCHASE AGREEMENTS - 55.6%</b>					
\$ 3,500,000,000	Australia & New Zealand Banking Group Ltd., 4.390% dated 4/30/2025		\$ 3,500,000,000	5/1/2025	5/1/2025	Treasury Repurchase Agreement
\$ 250,000,000 (6)	BMO Bank, N.A., 4.340% dated 4/30/2025	932CQA007	\$ 250,000,000	5/7/2025	5/30/2025	Government Agency Repurchase Agreement
\$ 250,000,000	BMO Bank, N.A., 4.380% dated 4/30/2025	932CQA007	\$ 250,000,000	5/1/2025	5/1/2025	Government Agency Repurchase Agreement
\$ 850,000,000	BMO Capital Markets Corp., 4.380% dated 4/30/2025	930NYX006	\$ 850,000,000	5/1/2025	5/1/2025	Government Agency Repurchase Agreement
\$ 1,000,000,000 (6)	BMO Capital Markets Corp., 4.390% dated 2/20/2025	930NYX006	\$ 1,000,000,000	5/1/2025	6/4/2025	Government Agency Repurchase Agreement
\$ 1,682,000,000	BNP Paribas SA, 4.370% dated 4/30/2025	963FTR002	\$ 1,682,000,000	5/1/2025	5/1/2025	Treasury Repurchase Agreement
\$ 473,877,000	Bank of America N.A., 4.380% dated 4/30/2025	03199U009	\$ 473,877,000	5/1/2025	5/1/2025	Government Agency Repurchase Agreement
\$ 1,850,000,000 (6)	Bank of Montreal, 4.390% dated 2/10/2025	933CXH003	\$ 1,850,000,000	5/1/2025	6/4/2025	Government Agency Repurchase Agreement
\$ 500,000,000 (6)	Barclays Bank plc, 4.320% dated 4/16/2025	0673PA005	\$ 500,000,000	5/7/2025	5/8/2025	Government Agency Repurchase Agreement
\$ 700,000,000 (6)	Barclays Bank plc, 4.320% dated 4/16/2025	0673PA005	\$ 700,000,000	5/7/2025	5/16/2025	Government Agency Repurchase Agreement
\$ 500,000,000 (6)	Barclays Bank plc, 4.330% dated 4/22/2025	0673PA005	\$ 500,000,000	5/7/2025	5/8/2025	Government Agency Repurchase Agreement
\$ 850,000,000 (6)	Barclays Bank plc, 4.330% dated 4/23/2025	0673PA005	\$ 850,000,000	5/7/2025	5/22/2025	Government Agency Repurchase Agreement
\$ 850,000,000 (6)	Barclays Bank plc, 4.330% dated 4/23/2025	0673PA005	\$ 850,000,000	5/7/2025	5/23/2025	Government Agency Repurchase Agreement
\$ 500,000,000 (6)	Barclays Bank plc, 4.340% dated 4/21/2025	0673PA005	\$ 500,000,000	5/7/2025	5/8/2025	Government Agency Repurchase Agreement
\$ 500,000,000	Barclays Bank plc, 4.350% dated 4/30/2025	0673PA005	\$ 500,000,000	5/1/2025	5/1/2025	Treasury Repurchase Agreement
\$ 1,100,000,000	Barclays Bank plc, 4.370% dated 4/30/2025	0673PA005	\$ 1,100,000,000	5/1/2025	5/1/2025	Treasury Repurchase Agreement
\$ 2,725,000,000	BofA Securities, Inc., 4.370% dated 4/30/2025	983JVMII0	\$ 2,725,000,000	5/1/2025	5/1/2025	Treasury Repurchase Agreement
\$ 1,200,000,000 (6)	BofA Securities, Inc., 4.370% dated 4/9/2025	983JVMII0	\$ 1,200,000,000	5/7/2025	5/12/2025	Treasury Repurchase Agreement
\$ 1,000,000,000	BofA Securities, Inc., 4.380% dated 4/30/2025	983JVMII0	\$ 1,000,000,000	5/1/2025	5/1/2025	Government Agency Repurchase Agreement
\$ 1,000,000,000 (6)	BofA Securities, Inc., 4.410% dated 4/11/2025	983JVMII0	\$ 1,000,000,000	5/1/2025	7/14/2025	Government Agency Repurchase Agreement
\$ 2,353,695,000	Citigroup Global Markets, Inc., 4.370% dated 4/30/2025	99CBF2906	\$ 2,353,695,000	5/1/2025	5/1/2025	Treasury Repurchase Agreement
\$ 1,645,000,000	Citigroup Global Markets, Inc., 4.380% dated 3/18/2025	99CBF2906	\$ 1,645,000,000	6/16/2025	6/16/2025	Government Agency Repurchase Agreement
\$ 74,353,000	Citigroup Global Markets, Inc., 4.380% dated 4/30/2025	99CBF2906	\$ 74,353,000	5/1/2025	5/1/2025	Government Agency Repurchase Agreement
\$ 4,500,000,000	Federal Reserve Bank of New York, 4.250% dated 4/30/2025	304997000	\$ 4,500,000,000	5/1/2025	5/1/2025	Treasury Repurchase Agreement

Principal Amount	(1) Security Description	CUSIP	Base Value/Cost	(2) Effective Maturity	(3) Final Maturity	Category of Investment
\$ 3,400,000,000	Fixed Income Clearing Corporation ("FICC") - BNP, 4.370% dated 4/30/2025		\$ 3,400,000,000	5/1/2025	5/1/2025	Treasury Repurchase Agreement
\$ 6,000,000,000	Fixed Income Clearing Corporation ("FICC") - BNYM, 4.380% dated 4/30/2025	857449004	\$ 6,000,000,000	5/1/2025	5/1/2025	Treasury Repurchase Agreement
\$ 3,900,000,000	Fixed Income Clearing Corporation ("FICC") - BNYM, 4.390% dated 4/30/2025	857449004	\$ 3,900,000,000	5/1/2025	5/1/2025	Government Agency Repurchase Agreement
\$ 2,000,000,000	Fixed Income Clearing Corporation ("FICC") - BOFA, 4.390% dated 4/30/2025		\$ 2,000,000,000	5/1/2025	5/1/2025	Treasury Repurchase Agreement
\$10,000,000,000	Fixed Income Clearing Corporation ("FICC") - CREDITAG, 4.380% dated 4/30/2025		\$ 10,000,000,000	5/1/2025	5/1/2025	Treasury Repurchase Agreement
\$ 3,000,000,000	Fixed Income Clearing Corporation ("FICC") - ING, 4.370% dated 4/30/2025		\$ 3,000,000,000	5/1/2025	5/1/2025	Treasury Repurchase Agreement
\$ 2,625,000,000	Fixed Income Clearing Corporation ("FICC") - JPM, 4.370% dated 4/30/2025	965TNU11	\$ 2,625,000,000	5/1/2025	5/1/2025	Treasury Repurchase Agreement
\$ 3,000,000,000	Fixed Income Clearing Corporation ("FICC") - JPM, 4.380% dated 4/30/2025	965TNU11	\$ 3,000,000,000	5/1/2025	5/1/2025	Government Agency Repurchase Agreement
\$ 2,300,000,000	Fixed Income Clearing Corporation ("FICC") - MIZUHO, 4.380% dated 4/30/2025		\$ 2,300,000,000	5/1/2025	5/1/2025	Government Agency Repurchase Agreement
\$ 3,000,000,000	Fixed Income Clearing Corporation ("FICC") - NATIXIS, 4.370% dated 4/30/2025		\$ 3,000,000,000	5/1/2025	5/1/2025	Treasury Repurchase Agreement
\$ 3,000,000,000	Fixed Income Clearing Corporation ("FICC") - SSB, 4.390% dated 4/30/2025	85748R009	\$ 3,000,000,000	5/1/2025	5/1/2025	Government Agency Repurchase Agreement
\$ 3,500,000,000	Fixed Income Clearing Corporation ("FICC") - WELLS FARGO, 4.370% dated 4/30/2025		\$ 3,500,000,000	5/1/2025	5/1/2025	Treasury Repurchase Agreement
\$ 75,000,000	HSBC Securities (USA), Inc., 4.380% dated 4/30/2025	643996002	\$ 75,000,000	5/1/2025	5/1/2025	Government Agency Repurchase Agreement
\$ 100,000,000	HSBC Securities (USA), Inc., 4.390% dated 4/30/2025	643996002	\$ 100,000,000	5/1/2025	5/1/2025	Government Agency Repurchase Agreement
\$ 5,552,000,000	J.P. Morgan Securities LLC, 4.370% dated 4/30/2025	466999000	\$ 5,552,000,000	5/1/2025	5/1/2025	Treasury Repurchase Agreement
\$ 450,003,000	Metropolitan Life Insurance Co., 4.370% dated 4/30/2025		\$ 450,003,000	5/1/2025	5/1/2025	Treasury Repurchase Agreement
\$ 437,784,000	Mizuho Securities USA LLC, 4.380% dated 4/30/2025	930LFD005	\$ 437,784,000	5/1/2025	5/1/2025	Government Agency Repurchase Agreement
\$ 1,700,000,000 (6)	Natixis Financial Products LLC, 4.330% dated 3/20/2025	45099F004	\$ 1,700,000,000	5/7/2025	5/8/2025	Government Agency Repurchase Agreement
\$ 261,781,250	Prudential Insurance Co. of America, 4.400% dated 4/30/2025	933DQX004	\$ 261,781,250	5/1/2025	5/1/2025	Government Agency Repurchase Agreement
\$ 2,400,000,000 (6)	Royal Bank of Canada, New York Branch, 4.320% dated 2/7/2025	933FLL000	\$ 2,400,000,000	5/7/2025	5/30/2025	Government Agency Repurchase Agreement
\$ 1,600,000,000 (6)	Royal Bank of Canada, New York Branch, 4.320% dated 4/23/2025	933FLL000	\$ 1,600,000,000	5/7/2025	7/1/2025	Government Agency Repurchase Agreement
\$ 1,000,000,000 (6)	Societe Generale, New York Branch, 4.370% dated 4/29/2025		\$ 1,000,000,000	5/6/2025	5/6/2025	Treasury Repurchase Agreement
\$ 1,215,000,000	Sumitomo Mitsui Banking Corp., 4.370% dated 4/30/2025	933FRW000	\$ 1,215,000,000	5/1/2025	5/1/2025	Treasury Repurchase Agreement
\$ 394,000,000	Sumitomo Mitsui Banking Corp., 4.380% dated 4/30/2025	933FRW000	\$ 394,000,000	5/1/2025	5/1/2025	Government Agency Repurchase Agreement
\$ 1,640,000,000	Wells Fargo Securities LLC, 4.390% dated 2/20/2025	930NXW009	\$ 1,640,000,000	5/21/2025	5/21/2025	Government Agency Repurchase Agreement
<b>TOTAL REPURCHASE AGREEMENTS</b>			<b>\$ 92,404,493,250</b>			
<b>U.S. TREASURY - 22.5%</b>						
\$ 1,754,000,000 (4)	United States Treasury Bills, 3.945%	912797PV3	\$ 1,692,108,648	3/19/2026	3/19/2026	U.S. Treasury Debt
\$ 1,718,000,000 (4)	United States Treasury Bills, 4.025%	912797PD3	\$ 1,666,906,205	1/22/2026	1/22/2026	U.S. Treasury Debt
\$ 460,000,000 (4)	United States Treasury Bills, 4.050%	912797MS3	\$ 452,030,500	10/2/2025	10/2/2025	U.S. Treasury Debt
\$ 1,074,500,000 (4)	United States Treasury Bills, 4.050%	912797NL7	\$ 1,048,994,056	11/28/2025	11/28/2025	U.S. Treasury Debt
\$ 248,000,000 (4)	United States Treasury Bills, 4.050%	912797PM3	\$ 239,797,400	2/19/2026	2/19/2026	U.S. Treasury Debt
\$ 1,704,000,000 (4)	United States Treasury Bills, 4.060%	912797QF7	\$ 1,671,714,873	10/16/2025	10/16/2025	U.S. Treasury Debt
\$ 228,000,000 (4)	United States Treasury Bills, 4.070%	912797MS3	\$ 224,030,393	10/2/2025	10/2/2025	U.S. Treasury Debt
\$ 698,600,000 (4)	United States Treasury Bills, 4.070%	912797NU7	\$ 679,723,634	12/26/2025	12/26/2025	U.S. Treasury Debt
\$ 861,000,000 (4)	United States Treasury Bills, 4.100%	912797NA1	\$ 843,153,381	10/30/2025	10/30/2025	U.S. Treasury Debt
\$ 159,000,000 (4)	United States Treasury Bills, 4.105%	912797NA1	\$ 155,700,264	10/30/2025	10/30/2025	U.S. Treasury Debt
\$ 301,000,000 (4)	United States Treasury Bills, 4.110%	912797NA1	\$ 294,745,722	10/30/2025	10/30/2025	U.S. Treasury Debt
\$ 767,000,000 (4)	United States Treasury Bills, 4.135%	912797MH7	\$ 755,899,594	9/4/2025	9/4/2025	U.S. Treasury Debt
\$ 381,750,000 (4)	United States Treasury Bills, 4.150%	912797NA1	\$ 373,740,673	10/30/2025	10/30/2025	U.S. Treasury Debt
\$ 1,748,000,000 (4)	United States Treasury Bills, 4.180%	912797PE1	\$ 1,732,371,911	7/17/2025	7/17/2025	U.S. Treasury Debt
\$ 953,000,000 (4)	United States Treasury Bills, 4.190%	912797PH4	\$ 951,668,976	5/13/2025	5/13/2025	U.S. Treasury Debt
\$ 2,512,000,000 (4)	United States Treasury Bills, 4.190%	912797PL5	\$ 2,502,351,825	6/3/2025	6/3/2025	U.S. Treasury Debt
\$ 845,000,000 (4)	United States Treasury Bills, 4.200%	912797LN5	\$ 840,859,501	6/12/2025	6/12/2025	U.S. Treasury Debt
\$ 1,755,000,000 (4)	United States Treasury Bills, 4.200%	912797PU5	\$ 1,742,510,253	7/1/2025	7/1/2025	U.S. Treasury Debt
\$ 684,000,000 (4)	United States Treasury Bills, 4.210%	912797LW5	\$ 678,400,700	7/10/2025	7/10/2025	U.S. Treasury Debt
\$ 3,367,000,000 (4)	United States Treasury Bills, 4.225%	912797PE1	\$ 3,336,573,079	7/17/2025	7/17/2025	U.S. Treasury Debt

Principal Amount		(1) Security Description	CUSIP	Base Value/Cost	(2) Effective Maturity	(3) Final Maturity	Category of Investment
\$ 968,000,000	(4)	United States Treasury Bills, 4.225%	912797PF8	\$ 958,457,133	7/24/2025	7/24/2025	U.S. Treasury Debt
\$ 3,423,500,000	(4)	United States Treasury Bills, 4.230%	912797PS0	\$ 3,404,593,721	6/17/2025	6/17/2025	U.S. Treasury Debt
\$ 830,000,000	(4)	United States Treasury Bills, 4.305%	912797NP8	\$ 826,526,103	6/5/2025	6/5/2025	U.S. Treasury Debt
\$ 1,150,000,000	(4)	United States Treasury Bills, 4.915%	912797LN5	\$ 1,143,405,709	6/12/2025	6/12/2025	U.S. Treasury Debt
\$ 226,000,000	(4)	United States Treasury Bills, 4.930%	912797LB1	\$ 225,566,708	5/15/2025	5/15/2025	U.S. Treasury Debt
\$ 584,000,000	(4)	United States Treasury Bills, 4.935%	912797LB1	\$ 582,879,207	5/15/2025	5/15/2025	U.S. Treasury Debt
\$ 1,755,000,000	(5)	United States Treasury Floating Rate Notes, 4.343%	91282CMJ7	\$ 1,754,746,604	5/6/2025	1/31/2027	U.S. Treasury Debt
\$ 2,511,000,000	(5)	United States Treasury Floating Rate Notes, 4.370%	91282CHS3	\$ 2,510,791,254	5/6/2025	7/31/2025	U.S. Treasury Debt
\$ 769,000,000	(5)	United States Treasury Floating Rate Notes, 4.395%	91282CKM2	\$ 768,949,426	5/6/2025	4/30/2026	U.S. Treasury Debt
\$ 1,541,000,000	(5)	United States Treasury Floating Rate Notes, 4.415%	91282CID4	\$ 1,540,554,685	5/6/2025	10/31/2025	U.S. Treasury Debt
\$ 719,500,000	(5)	United States Treasury Floating Rate Notes, 4.450%	91282CLT6	\$ 720,161,176	5/6/2025	10/31/2026	U.S. Treasury Debt
\$ 312,000,000	(5)	United States Treasury Floating Rate Notes, 4.490%	91282CJU6	\$ 312,096,656	5/6/2025	1/31/2026	U.S. Treasury Debt
\$ 876,000,000		United States Treasury Notes, 0.250%	912828ZW3	\$ 869,177,468	6/30/2025	6/30/2025	U.S. Treasury Debt
		<b>TOTAL U.S. TREASURY</b>		<b>\$ 37,501,187,438</b>			
		<b>TOTAL INVESTMENTS</b>		<b>\$ 160,228,394,036</b>			

- (1) Includes the name of issuer and coupon or yield of the security.  
(2) Maturity date as determined under Rule 2a-7(d) for purposes of calculating the portfolio's Weighted Average Maturity.  
(3) The date on which the fund has an unconditional right to payment of the full principal amount of and any remaining interest on the security.  
(4) Discount rate at time of purchase.  
(5) Floating rate notes with current rate shown.  
(6) Although the repurchase date is more than seven days after the date of purchase, the Fund has the right to terminate the repurchase agreement at any time with seven-days' notice.

The categories of investments are shown as a percentage of net assets (\$166,339,387,081) at the close of business on April 30, 2025, and may not necessarily reflect adjustments that are routinely made when presenting net assets for formal financial statement purposes.

Where appropriate, the following acronyms may be used throughout this portfolio:

FDIC --Federal Deposit Insurance Corporation

GTD --Guaranteed

LIQ --Liquidity Agreement

LLC --Limited Liability Corporation

**You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support to the Fund at any time.**

Principal Amount	<sup>(1)</sup> Security Description	CUSIP	Base Value/Cost	<sup>(2)</sup> Effective Maturity	<sup>(3)</sup> Final Maturity	Category of Investment
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Portfolio holdings are shown as of the date indicated and are unaudited. Since market conditions fluctuate suddenly and frequently, the portfolio holdings may change and this list is not indicative of future portfolio composition. These portfolio holdings are not intended to be and do not constitute recommendations that others buy, sell, or hold any of the securities listed.

**For more complete information on the fund, visit [FederatedInvestors.com](http://FederatedInvestors.com) for a prospectus or a summary prospectus, if available. You should consider the fund's investment objectives, risks, charges and expenses carefully before you invest. Information about these and other important subjects is in the fund's prospectus or summary prospectus, which you should read carefully before investing.**

A money market fund rated AAAM by Standard & Poor's is granted after evaluating a number of factors, including credit quality, market price exposure, and management. Money market funds rated Aaa by Moody's are judged to be of an investment quality similar to Aaa-rated fixed income obligations, that is, they are judged to be of the best quality. Fitch's money market fund ratings are an assessment of a money market fund's capacity to preserve principal and provide liquidity through limiting credit, market and liquidity risk. Ratings are subject to change and do not remove market risk.

**NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE**

Federated Securities Corp., Distributor  
(32178) 04/30/2025