Western Asset Institutional Government Reserves As of 4/30/2025

Western Asset Institutional Government Reserves	As of	4/30/2025						
Security Name		Market Value (\$)	Quantity		ctive Maturity Investment Category	Asset Class		Final Maturity
JP MORGAN SECURITIES, LLC FIXED INCOME CLEARING CORP / STATE STREET	9.29 4.72	2,500,000,000.00 1,270,359,000.00	2,500,000,000.00 1,270,359,000.00	4.38 4.38	4/30/2025 U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash 4/30/2025 U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Cash Cash	LMRP10143155 LMRP10140675	
FIXED INCOME CLEARING CORP - NORTHERN TRUST	4.65	1,250,000,000.00	1,250,000,000.00	4.36	4/30/2025 U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Cash	LMRP10140695	2025-05-01
NOMURA SECURITIES INTL INC WELLS FARGO SECURITIES LLC	3.72 3.16	1,000,000,000.00 850,000,000.00	1,000,000,000.00 850,000,000.00	4.38 4.38	4/30/2025 U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash 4/30/2025 U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Cash Cash	LMRP10144915 LMRP10139455	
BNP PARIBAS	2.97	800,000,000.00	800,000,000.00	4.37	4/30/2025 U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Cash	LMRP10139505	2025-05-01
BANK OF AMERICA SECURITIES, INC. SOCIETE GENERALE. NEW YORK BRANCH	2.60 2.60	700,000,000.00 700.000.000.00	700,000,000.00 700.000.000.00	4.36 4.37	4/30/2025 U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash 4/30/2025 U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Cash Cash	LMRP10143195 LMRP10144905	
BANK OF MONTREAL	2.23	600,000,000.00	600,000,000.00	4.37	4/30/2025 U.S. Government Agency Reputchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Cash	LMRP10144905	
BANK OF AMERICA SECURITIES, INC.	2.23	600,000,000.00	600,000,000.00	4.37	4/30/2025 U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Cash	LMRP10139515	
ING FINANCIAL MARKETS LLC FIXED INCOME CLEARING CORP / BNY	1.86 1.78	500,000,000.00 480,000,000.00	500,000,000.00 480,000,000.00		5/7/2025 U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash 4/30/2025 U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Cash Cash	LMRP10090325 LMRP10139495	
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK	1.67	450,000,000.00	450,000,000.00	4.38	4/30/2025 U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Cash	LMRP10139485	
UNITED STATES TREASURY NOTE/BOND ING FINANCIAL MARKETS LLC	1.53 1.49	411,498,538.00 400,000,000.00	418,300,000.00 400,000,000.00		9/29/2025 U.S. Treasury Debt 4/30/2025 U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Cash Cash	91282CAM3 LMRP10140665	2025-09-30
BANK OF AMERICA SECURITIES, INC.	1.49	400,000,000.00	400,000,000.00	4.25	4/30/2025 U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Cash	LMRP10140745	
UNITED STATES TREASURY NOTE/BOND	1.48	398,355,590.00 369,945,635.00	397,880,000.00	4.06	12/30/2025 U.S. Treasury Debt	Cash		2025-12-31
FEDERAL FARM CREDIT BANKS FUNDING CORP UNITED STATES TREASURY NOTE/BOND	1.38 1.20	369,945,635.00	369,875,000.00 322,700,000.00	4.46 4.23	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes) 9/29/2025 U.S. Treasury Debt	Cash Cash	3133EREL1 91282CJB8	2026-05-14 2025-09-30
CANADIAN IMPERIAL BANK OF COMMERCE NY	1.12	300,000,000.00	300,000,000.00	4.38	4/30/2025 U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Cash	LMRP10142155	
MUFG SECURITIES AMERICAS INC FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.12 1.12	300,000,000.00 301,353,258.00	300,000,000.00 300,970,000.00	4.38 4.44	4/30/2025 U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash 4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash Cash	LMRP10143145 3135G1AA9	2025-05-01 2026-11-20
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.09	292,917,225.00	292,540,000.00		4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3135G07J6	2026-08-21
UNITED STATES TREASURY BILL	0.96	258,144,489.00	260,000,000.00	4.30	6/30/2025 U.S. Treasury Debt	Cash	912797PU5	2025-07-01
CREDIT AGRICOLE CORPORATE & INVESTMENT BANK UNITED STATES TREASURY BILL	0.93	250,000,000.00 240,711,253.00	250,000,000.00 245,000,000.00	4.37 4.22	4/30/2025 U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash 10/1/2025 U.S. Treasury Debt	Cash Cash	LMRP10140685 912797MS3	2025-05-01
FEDERAL HOME LOAN BANKS	0.80	215,000,974.00	215,000,000.00		4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130B5G44	2026-02-17
MUFG SECURITIES AMERICAS INC FEDERAL HOME LOAN BANKS	0.74	200,000,000.00	200,000,000.00	4.37 4.42	4/30/2025 U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash 4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash Cash	LMRP10141175 3130AYDK9	2025-05-01 2025-10-03
BNP PARIBAS	0.74	200,000,000.00	200,000,000.00	4.36	4/30/2025 U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Cash	LMRP10140705	
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.74	200,091,068.00	200,000,000.00		4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash		2025-11-28
BANK OF MONTREAL UNITED STATES TREASURY NOTE/BOND	0.74 0.67	200,000,000.00 181.419.957.00	200,000,000.00 180.530.000.00	4.36 4.01	4/30/2025 U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash 2/27/2026 U.S. Treasury Debt	Cash Cash	LMRP10144925 91282CKB6	2025-05-01
UNITED STATES TREASURY NOTE/BOND	0.66	177,091,612.00	177,000,000.00	4.24	6/29/2025 U.S. Treasury Debt	Cash	91282CHL8	2025-06-30
ROYAL BANK OF CANADA JP MORGAN SECURITIES, LLC	0.65 0.63	175,000,000.00	175,000,000.00 170,000,000.00	4.36 4.37	4/30/2025 U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash 4/30/2025 U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Cash Cash	LMRP10141165 LMRP10143165	
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.62	167,005,134.00	169,780,000.00	4.03	9/22/2025 U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Cash	313385MB9	2025-09-23
UNITED STATES TREASURY NOTE/BOND	0.59	160,010,598.00	163,040,000.00	4.03	2/14/2026 U.S. Treasury Debt	Cash	912828P46	2026-02-15
FEDERAL FARM CREDIT BANKS FUNDING CORP CANADIAN IMPERIAL BANK OF COMMERCE NY	0.58 0.56	155,093,429.00 150,000,000.00	155,000,000.00 150,000,000.00	4.37 4.33	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes) 5/6/2025 U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Cash Cash	3133EP4R3 LMRP10108255	2026-03-06
WELLS FARGO SECURITIES LLC	0.56	150,000,000.00	150,000,000.00	4.36	5/7/2025 U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Cash	LMRP10045085	2025-05-08
CANADIAN IMPERIAL BANK OF COMMERCE NY JP MORGAN SECURITIES, LLC	0.56 0.56	150,000,000.00 150,000,000.00	150,000,000.00 150,000,000.00	4.30 4.37	5/6/2025 U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash 4/30/2025 U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash	Cash Cash	LMRP10085995 LMRP10144935	
FEDERAL HOME LOAN BANKS	0.56	149,998,626.00	150,000,000.00		4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130B5XA1	2026-10-16
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.55	148,274,882.00	148,300,000.00		4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash		2026-06-22
UNITED STATES TREASURY BILL FEDERAL HOME LOAN BANKS	0.55 0.55	148,898,813.00	150,000,000.00 147,770,000.00	4.28 4.36	7/2/2025 U.S. Treasury Debt 4/30/2025 U.S. Government Agency Debt (If categorized as coupon-paying notes)	Cash Cash	912797NX1 3130B5JD1	2025-07-03 2026-06-15
FEDERAL HOME LOAN MORTGAGE CORP	0.55	148,288,191.00	148,270,000.00	4.36	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3134HAEY5	2026-02-09
UNITED STATES TREASURY BILL FEDERAL FARM CREDIT BANKS FUNDING CORP	0.55 0.55	148,567,763.00 147,555,102.00	150,000,000.00 147.500.000.00	4.29 4.43	7/21/2025 U.S. Treasury Debt 4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash Cash	912797QB6 3133ERBC4	2025-07-22 2026-02-12
UNITED STATES TREASURY NOTE/BOND	0.51	138,213,769.00	141,600,000.00	4.05	12/30/2025 U.S. Treasury Debt	Cash	91282CBC4	2025-12-31
FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.48	129,755,600.00	130,000,000.00	4.23	5/15/2025 U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Cash	313385FR2	2025-05-16
UNITED STATES TREASURY BILL FEDERAL HOME LOAN BANKS	0.48	129,465,375.00 130.016.439.00	130,000,000.00	4.31 4.46	6/4/2025 U.S. Treasury Debt 4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash Cash	912797NP8 3130B27M1	2025-06-05 2026-02-02
UNITED STATES TREASURY NOTE/BOND	0.48	129,232,359.00	133,000,000.00		3/30/2026 U.S. Treasury Debt	Cash	91282CBT7	2026-03-31
UNITED STATES TREASURY BILL FEDERAL FARM CREDIT BANKS FUNDING CORP	0.46	123,270,093.00 125,014,740.00	125,000,000.00 125,000,000.00	4.30 7.50	9/1/2025 U.S. Treasury Debt 4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash Cash	912797QM2 3133EP5M3	2025-09-02 2026-03-18
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.45	120,001,492.00	120,000,000.00	4.36	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ERT76	2026-05-15
UNITED STATES TREASURY BILL	0.44	118,759,080.00	120,000,000.00		7/28/2025 U.S. Treasury Debt	Cash	912797QC4	2025-07-29
TD SECURITIES (USA) LLC FEDERAL FARM CREDIT BANKS FUNDING CORP	0.42	113,317,000.00 109,996,930.00	113,317,000.00 110,000,000.00	4.38 4.46	4/30/2025 U.S. Treasury Repurchase Agreement, if collateralized only by U.S. Treasuries (including Strips) and cash 4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash Cash	LMRP10140645 3133EPVX0	2025-05-01
UNITED STATES TREASURY NOTE/BOND	0.39	104,305,469.00	105,000,000.00	4.27	6/29/2025 U.S. Treasury Debt	Cash	912828ZW3	2025-06-30
UNITED STATES TREASURY NOTE/BOND TD SECURITIES (USA) LLC	0.38	103,512,993.00 100,000,000.00	103,600,000.00 100,000,000.00	3.99 4.39	1/14/2026 U.S. Treasury Debt 4/30/2025 U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Cash Cash	91282CGE5 LMRP10139465	2026-01-15
UNITED STATES TREASURY BILL	0.37	98,885,333.00	100,000,000.00		8/4/2025 U.S. Treasury Debt	Cash	912797QH3	2025-08-05
FEDERAL HOME LOAN BANKS BANK OF AMERICA SECURITIES, INC.	0.37 0.37	100,048,744.00	100,000,000.00	4.36 4.34	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes) 6/19/2025 U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Cash Cash	3130AYCZ7 LMRP10088385	2026-01-05
FEDERAL HOME LOAN BANKS	0.37	100,013,726.00	100,000,000.00	4.34	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130AYEN2	2025-06-20
FEDERAL HOME LOAN BANKS	0.37	100,035,923.00	100,000,000.00	4.44	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130B4PP0	2026-07-24
BANK OF AMERICA SECURITIES, INC. WELLS FARGO SECURITIES LLC	0.37	100,000,000.00	100,000,000.00	4.33 4.33	6/19/2025 U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash 5/6/2025 U.S. Government Agency Repurchase Agreement, collateralized only by U.S. Government Agency securities, U.S. Treasuries, and cash	Cash Cash	LMRP10133055 LMRP10111055	
FEDERAL HOME LOAN BANKS	0.37	100,011,521.00	100,000,000.00	4.36	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130B3RD7	2026-02-19
FEDERAL HOME LOAN MORTGAGE CORP UNITED STATES TREASURY NOTE/BOND	0.36	97,390,957.00 96,140,952.00	97,400,000.00 96,500,000.00	4.36 4.34	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes) 7/30/2025 U.S. Treasury Debt	Cash Cash	3134HAPV9 912828Y79	2026-04-02 2025-07-31
FEDERAL HOME LOAN MORTGAGE CORP	0.35	94,309,567.00	94,300,000.00	4.36	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3134HAJM6	2026-03-05
FEDERAL FARM CREDIT BANKS FUNDING CORP FEDERAL FARM CREDIT BANKS FUNDING CORP	0.33	87,573,348.00 89,999,941.00	87,500,000.00 90,000,000.00	7.50	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ERBQ3	2026-04-17
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.33 0.32	85,650,487.00	85,600,000.00	4.36 4.36	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes) 4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash Cash	3133ETET0 3135G07K3	2026-07-28 2026-09-11
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.32	85,954,695.00	85,960,000.00	4.53	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3135G1AB7	2026-12-11
UNITED STATES TREASURY BILL UNITED STATES TREASURY NOTE/BOND	0.32 0.31	86,940,940.00 83,656,628.00	88,220,000.00 83,300,000.00		9/3/2025 U.S. Treasury Debt 11/29/2025 U.S. Treasury Debt	Cash Cash	912797MH7 91282CJL6	2025-09-04 2025-11-30
FEDERAL HOME LOAN BANKS	0.30	81,035,156.00	81,000,000.00	4.45	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130B1XA0	2026-04-10
FEDERAL FARM CREDIT BANKS FUNDING CORP FEDERAL HOME LOAN BANK DISCOUNT NOTES	0.29 0.29	78,798,809.00 77,354,160.00	78,780,000.00 78,000,000.00	4.45 4.14	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes) 7/10/2025 U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Cash Cash	3133ERFG1 313385HZ2	2026-05-21 2025-07-11
UNITED STATES TREASURY NOTE/BOND	0.29	74,488,769.00	75,000,000.00	2.00	4/30/2025 U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Cash	313385HZZ 912828K74	2025-07-11
UNITED STATES TREASURY BILL	0.28	74,024,871.00	75,000,000.00		8/20/2025 U.S. Treasury Debt	Cash	912797PP6	2025-08-21
FEDERAL NATIONAL MORTGAGE ASSOCIATION FEDERAL HOME LOAN MORTGAGE CORP	0.28 0.28	75,040,952.00 75,069,236.00	75,000,000.00 75,027,000.00	4.36 4.49	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes) 4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash Cash	3135G07H0 3134HATA1	2026-07-29 2026-10-16
FEDERAL HOME LOAN BANKS	0.28	75,034,625.00	75,000,000.00	4.36	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130AXZ92	2025-12-11
FEDERAL FARM CREDIT BANKS FUNDING CORP FEDERAL HOME LOAN BANKS	0.28	75,018,107.00 74,993,002.00	75,000,000.00 75,000,000.00	4.36 4.36	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes) 4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash Cash	3133EPL45 3130B2PY5	2025-08-13 2026-05-15
FEDERAL HOME LOAN MORTGAGE CORP	0.27	72,993,526.00	73,000,000.00	4.36	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3134HAVY6	2026-05-07
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.27	73,407,857.00	73,400,000.00	4.36	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ERSF9	2026-03-11
FEDERAL NATIONAL MORTGAGE ASSOCIATION FEDERAL FARM CREDIT BANKS FUNDING CORP	0.27 0.27	72,734,107.00 72,045,001.00	73,560,000.00 72,000,000.00	4.17 4.35	8/24/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes) 4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash Cash	3136G4W41 3133ERPW5	2025-08-25 2025-11-21
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.26	69,931,680.00	70,000,000.00	4.33	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ETAB3	2026-09-17
FEDERAL FARM CREDIT BANKS FUNDING CORP FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.26 0.25	70,014,855.00 66,019,490.00	70,000,000.00 66,000,000.00		4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes) 4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash Cash	3133ERSA0 3135G07L1	2025-09-05 2026-10-23
FEDERAL HOME LOAN BANKS	0.24	63,525,716.00	63,500,000.00	4.48	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130B2WK7	2026-10-07
FEDERAL FARM CREDIT BANKS FUNDING CORP FEDERAL FARM CREDIT BANKS FUNDING CORP	0.22 0.21	60,031,231.00 57,841,650.00	60,000,000.00 57,790,000.00		4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes) 4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash Cash	3133ERBG5 3133ERX55	2026-01-16 2026-11-24
FEDERAL HOME LOAN MORTGAGE CORP	0.21	56,903,424.00	57,790,000.00		4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes) 10/7/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ERX55 3134GWZ82	2025-10-08
UNITED STATES TREASURY NOTE/BOND	0.21	55,221,289.00	55,000,000.00	4.17	10/30/2025 U.S. Treasury Debt	Cash	91282CJE2	2025-10-31
FEDERAL HOME LOAN BANK DISCOUNT NOTES FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.21	55,973,924.00 52,640,277.00	56,020,000.00 53,620,000.00	4.23 4.11	5/6/2025 U.S. Government Agency Debt (if categorized as no-coupon discount notes) 11/6/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash Cash	313385FG6 3135G06G3	2025-05-07 2025-11-07
UNITED STATES TREASURY NOTE/BOND	0.20	52,471,379.00	53,500,000.00	4.20	10/30/2025 U.S. Treasury Debt	Cash	91282CAT8	2025-10-31
FEDERAL FARM CREDIT BANKS FUNDING CORP FEDERAL FARM CREDIT BANKS FUNDING CORP	0.19 0.19	50,000,763.00 50,013,311.00	50,000,000.00 50,000,000.00	4.36 7.50	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash Cash	3133ERS36 3133EPM77	2026-05-07 2025-09-15
UNITED STATES TREASURY NOTE/BOND	0.19	49,967,431.00	50,000,000.00	4.38	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes) 5/14/2025 U.S. Treasury Debt	Cash	91282CEQ0	2025-09-15
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.19	49,997,602.00	50,000,000.00	4.36	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ER5P2	2025-09-08
FEDERAL FARM CREDIT BANKS FUNDING CORP FEDERAL FARM CREDIT BANKS FUNDING CORP	0.19 0.19	49,997,936.00 49,999,572.00	50,000,000.00 50,000,000.00	4.36 4.36	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes) 4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash Cash	3133ERL58 3133ETCG0	2026-03-20 2026-06-09
FEDERAL HOME LOAN BANKS	0.19	50,004,882.00	50,000,000.00	4.36	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130AY5Y8	2025-06-16
FEDERAL FARM CREDIT BANKS FUNDING CORP FEDERAL FARM CREDIT BANKS FUNDING CORP	0.18 0.18	48,296,242.00 47,817,525.00	48,270,000.00 47,780,000.00		4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes) 2/2/2026 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash Cash	3133ERPN5 3133ER2H3	2026-01-15 2026-02-03
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.17	44,998,906.00	45,000,000.00	7.50	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ER4Z1	2027-02-26
UNITED STATES TREASURY NOTE/BOND	0.16	44,220,687.00	44,000,000.00	3.93	3/30/2026 U.S. Treasury Debt	Cash	91282CKH3	2026-03-31

Security Name	Weight (%) M	1arket Value (\$)	Quantity	Coupon Effe	ctive Maturity Investment Category	Asset Clas	s CUSIP	Final Maturity
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.16	43,518,618.00	43,500,000.00	4.38	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133EPU45	2025-11-10
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.15	40,004,229.00	40,000,000.00	4.36	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ER6X4	2027-03-11
FEDERAL HOME LOAN BANKS	0.15	39,999,331.00	40,000,000.00	4.39	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130B4DQ1	2025-06-27
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.15	39,984,624.00	40,000,000.00	7.50	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ERFN6	2026-05-28
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.14	37,779,976.00	37,780,000.00	4.36	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ER3C3	2026-08-07
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.12	32,770,142.00	32,770,000.00	4.36	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ER7B1	2026-06-12
FEDERAL HOME LOAN BANKS	0.12	32,133,047.00	32,050,000.00	4.06	12/11/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130ATUC9	2025-12-12
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.11	29,786,860.00	29,596,000.00	3.97	3/8/2026 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133EPCR4	2026-03-09
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.11	30,013,570.00	30,000,000.00	4.36	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133EPH24	2025-11-28
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.11	30,000,013.00	30,000,000.00	4.36	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ETDK0	2026-08-17
UNITED STATES TREASURY NOTE/BOND	0.10	26,691,224.00	26,650,000.00	4.03	1/30/2026 U.S. Treasury Debt	Cash	91282CJV4	2026-01-31
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.10	25,548,181.00	25,549,000.00	4.46	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ERHB0	2026-06-12
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09	25,006,785.00	25,000,000.00	4.46	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133EPWB7	2025-09-15
FEDERAL FARM CREDIT DISCOUNT NOTES	0.09	24,655,906.00	25,000,000.00	4.10	8/28/2025 U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Cash	313313LA4	2025-08-29
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09	25,010,945.00	25,000,000.00	4.41	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133EPVF9	2025-09-05
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09	24,992,144.00	25,000,000.00	7.50	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ERKY6	2026-07-15
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09	25,027,837.00	25,000,000.00	4.38	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133EPVE2	2025-12-01
FEDERAL HOME LOAN BANKS	0.09	24,999,549.00	25,000,000.00	4.36	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130B2ZZ1	2025-06-09
FEDERAL HOME LOAN BANKS	0.09	25,011,164.00	25,000,000.00	4.43	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130B4PL9	2026-06-24
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09	25,004,035.00	25,000,000.00	4.33	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133EPMZ5	2025-06-20
FEDERAL HOME LOAN BANKS	0.07	19,999,692.00	20,000,000.00	4.42	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130B2SB2	2025-06-18
FEDERAL FARM CREDIT DISCOUNT NOTES	0.07	19,720,139.00	20,000,000.00	4.03	9/1/2025 U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Cash	313313LE6	2025-09-02
FEDERAL FARM CREDIT DISCOUNT NOTES	0.07	18,549,796.00	18,800,000.00	4.10	8/24/2025 U.S. Government Agency Debt (if categorized as no-coupon discount notes)	Cash	313313KW7	2025-08-25
FEDERAL HOME LOAN BANKS	0.07	17,916,463.00	17,915,000.00	4.41	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130AWQK9	2025-05-28
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.07	17,795,407.00	17,790,000.00	4.36	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ERW80	2026-05-22
FEDERAL HOME LOAN BANKS	0.07	18,198,701.00	18,195,000.00	4.47	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130AWWV8	2025-08-21
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06	17,020,128.00	17,000,000.00	4.40	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ENQ78	2025-10-03
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06	14,999,793.00	15,000,000.00	4.36	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ETAC1	2025-09-19
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06	15,001,280.00	15,000,000.00	4.48	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ERHP9	2026-06-18
FEDERAL HOME LOAN BANKS	0.04	12,052,584.00	12,050,000.00	4.42	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130AWTE0	2025-07-08
FEDERAL HOME LOAN BANKS	0.04	10,043,588.00	10,000,000.00	3.98	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130AV6J6	2026-03-13
FEDERAL HOME LOAN BANKS	0.04	11,057,271.00	11,055,000.00	4.47	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130AWZJ2	2025-08-22
FEDERAL HOME LOAN BANKS	0.04	9,970,018.00	9,970,000.00	4.38	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130AWSY7	2025-05-02
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03	9,286,899.00	9,280,000.00	4.43	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ERPE5	2026-05-08
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03	7,802,826.00	7,800,000.00	4.49	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ERWA5	2026-07-02
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03	7,006,762.00	7,000,000.00	4.44	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ERYS4	2026-08-28
FEDERAL HOME LOAN BANKS	0.03	6,830,515.00	6,830,000.00	4.49	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3130B33C5	2026-04-07
FEDERAL HOME LOAN MORTGAGE CORP	0.02	4,794,301.00	4,799,000.00	4.25	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3134GXR63	2025-08-28
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.02	5,804,623.00	5,780,000.00	3.97	3/1/2026 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133EPCF0	2026-03-02
FEDERAL FARM CREDIT BANKS FUNDING CORP	0.01	3,552,278.00	3,552,000.00	4.50	4/30/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3133ERYC9	2026-06-18
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.01	3,226,028.00	3,250,000.00	4.30	7/13/2025 U.S. Government Agency Debt (if categorized as coupon-paying notes)	Cash	3136G4YH0	2025-07-14

The Fund utilizes a master/feeder structure by investing all of its assets in a master portfolio. Assets are reported at the master portfolio level.

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You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the fund is not a bank account and is not insured or guaranteed by the Federal Deposit insurance Corporation or any other government agency. The fund's sponsor is not required to reimburse the fund for losses, and you should not expect that the sponsor will provide financial support to the fund any time, including during periods of market stress. Although the fund invests in U.S. government obligations, an investment in the fund is neither insured nor guaranteed by the U.S. government.

Holdings are provided for informational purposes only and should not be construed as a recommendation to purchase or sell any security. All data is subject to change.

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Not FDIC Insured | No Bank Guarantee| May Lose Value

Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at www.franklintempleton.com. Please read it carefully.

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The Fund utilizes a master/feeder structure by investing all of its assets in a master portfolio. Assets are reported at the master portfolio level.

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Weighted Average Maturity (WAM) is a weighted average of all the maturities of the securities held in a fund. WAM for money market funds can be used as a measure of sensitivity to interest rate changes. Generally, the longer the maturity, the greater the sensitivity.

Weighted Average Life (WAL) is the weighted average of the life of the securities held in a fund or portfolio and can be used as a measure of sensitivity to chances in liquidity and/or credit risk. Generally, the higher the sensitivity to where, unlike WAM. WAL does not include interest rate resets in its

calculation.
\*Effective Maturity - a measure of a bond's maturity which takes into consideration the possibility that the issuer may call the bond before its maturity date

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Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at www.franklintempleton.com. Please read it carefully.

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